



Ref: MRO/SHAHPURTIGRI/SaleNotice/HIGWAYELE/98/2023

Date: 10.07.2023

To

- 1)M/S Highway Electrical (Borrower)
Through its Proprietor Shri Ranjeet Singh S/o Shri Ram,
R/o Ward no. 2, Ambedkar Nagar, Lakri Fazal Pur, Moradabad, UP, 244001
- 2) Shri Ranjeet Singh S/o Shri Ram (Proprietor),
R/o Ward no. 2, Ambedkar Nagar, Lakri Fazal Pur, Moradabad, UP, 244001
- 3)Shri Yasveer Singh S/o Ram Chandra Singh (Surety)
Ambedkar Nagar, Lakri Fazalpur, Moradabad, UP, 244001

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

As you are aware that the assets described in Schedule of Sale Notice annexed hereto have been taken under possession in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER,

CANARA BANK

ENCLOSURE - 1.SALE NOTICE

2. DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE



SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “Whatever there is without recourse” basis on **10.07.2023** for recovery of Rs. **653928.30/-** plus interest plus other expenses as per demand notice dated 10.05.2019 minus amount paid/recovered thereafter, if any due to the Canara Bank from:

1) M/S Highway Electrical (Borrower)

Through its Proprietor Shri Ranjeet Singh S/o Shri Ram,
R/o Ward no. 2, Ambedkar Nagar, Lakri Fazal Pur, Moradabad, UP, 244001

2) Shri Ranjeet Singh S/o Shri Ram (Proprietor),

R/o Ward no. 2, Ambedkar Nagar, Lakri Fazal Pur, Moradabad, UP, 244001

3) Shri Yasveer Singh S/o Ram Chandra Singh (Surety)

Ambedkar Nagar, Lakri Fazalpur, Moradabad, UP, 244001

Reserve Price and Earnest Money Deposit:

S.No	Property Address	Reserve Price (Rs)	EMD (Rs)
1	Commercial Shop at Mohalla Ambedkar Nagar, Naya Gaon(LAkri Fazalpur), nearby Shiv MAndir, Near on Gagan Tiraha to Shahpur Tigri Road, Moradabad with following boundaries:-	Rs.7,81,000.00/-	Rs.78,100.00/-

The Earnest Money Deposit shall be deposited on or before **26.07.2023 up to 5:00 PM.**

Details of Properties:

S.No	Property Address	Boundaries	
1	Commercial Shop at Mohalla Ambedkar Nagar, Naya Gaon(LAkri Fazalpur), nearby Shiv MAndir, Near on Gagan Tiraha to Shahpur Tigri Road, Moradabad,244001	East	5.50 m wide road
		West	House of Sh. Lokaran
		North	House of Sh. Nawal Kishore
		South	Property of Sh Lokaran

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact **Branch in Charge, Shahpur Tigri Branch, Canara Bank, Ph. No. 9412244345** during office hours on any working day.

Date: 10.07.2023

Place: Moragabad

AUTHORISED OFFICER

CANARA BANK



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 10.07.2023

1. Name and Address of Secured Creditor : Canara Bank,
Shahpur Tigri Branch,
Daan Sahai ki Milak, Shahpur Tigri,
Ward No. 1
Moradabad-244001

2. Name and Address of the Borrower & Guarantors :

1. M/S Highway Electrical (Borrower)
Through its Proprietor Shri Ranjeet Singh S/o Shri Ram,
R/o Ward no. 2, Ambedkar Nagar, Lakri Fazal Pur, Moradabad, UP, 244001

2. Shri Ranjeet Singh S/o Shri Ram (Proprietor),
R/o Ward no. 2, Ambedkar Nagar, Lakri Fazal Pur, Moradabad, UP, 244001

3. Shri Yasveer Singh S/o Ram Chandra Singh (Surety)
Ambedkar Nagar, Lakri Fazalpur, Moradabad, UP, 244001

Total Liabilities : Rs. 653928/30, plus interest plus other expenses as per demand notice minus amount paid/recovered thereafter, if any

3. Mode of Auction : E-auction

Details of Auction service provider	M/s CANBANK COMPUTER SERVICES LTD Mr Sathianathan K M/ Mr. Ramesh T H, Contact no. 09480691777/8880531165 /080-23469661/62/64/65; Email id: eauction@ccsl.co.in
Date & Time of Auction	27.07.2023 between 11:30AM to 12:30PM (With unlimited extensions of 5 minutes duration each)
Place of Auction	E-auction- www.indianbankseauction.com

4. Reserve Price:

S.N o	Property Address	Reserve Price (Rs)	EMD (Rs)
1	Commercial Shop at Mohalla Ambedkar Nagar, Naya Gaon(LAkri Fazalpur), nearby Shiv MAndir, Near on Gagan Tiraha to Shahpur Tigri Road, Moradabad,244001	Rs. 7,81,000.00/-	Rs. 78,100.00/-



5. Other terms and Conditions:

- a. Auction/bidding shall be only through “online Electronic Bidding” through the website www.indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceeding.
 - b. The property can be inspected, with Prior Appointment with Authorised Officer, Shahpur Tigri Branch on any working day during office hours.
 - c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Shahpur Tigri Branch Moradabad OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Shahpur Tigri Branch , Moradabad, A/c No-: 6968295000001, IFSC Code: CNRB0019850** on or before **26.07.2023 5:00 PM**.
 - e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES Ltd., Mr Sathianathan K M/ Mr. Ramesh T H, Contact No. 09480691777/ 8880531165/ 080 - 23469661/ 62/ 64/ 65; Email ID: eauction@ccsl.co.in.
 - f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **26.07.2023, 5:00 PM**, to Canara Bank **Shahpur Tigri Branch, Moradabad, by hand or by email (cb19850@canarabank.com)**.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name, Contact No, Address, E- Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
 - g. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
 - h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
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- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% or applicable as on date the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k. All charges for conveyance, stamp duty, GST, registration charges etc., as applicable shall be borne by the successful bidder only.
- l. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Shahpur Tigri branch who, as a facilitating centre, shall make necessary arrangements.
- n. For further details contact **Canara Bank, Shahpur Tigri Branch (Ph. No 9412244345) e-mail id cb19850@canarabank.com**. OR the service provider M/s CANBANK COMPUTER SERVICES Ltd., Mr Sathianathan K M/ Mr. Ramesh T H, Contact No. 09480691777/8880531165/080-23469661/62/64/65; Email ID: eauction@ccsl.co.in.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 10.07.2023
Place: Moradabad

AUTHORISED OFFICER
CANARA BANK